



**INFORMATIONAL MEMORANDUM  
OIR-07-14M**

**ISSUED**

**September 14, 2007**

Florida Office of Insurance Regulation  
**Kevin M. McCarty, Commissioner**

**To All Personal Residential Property and Casualty Insurers  
Notice of Premium Discounts for Hurricane Loss Mitigation**

The purpose of this memorandum is to remind all personal residential property insurers of the requirements stated in [Section 627.711, Florida Statutes](#); that the insurer shall clearly notify, on a form prescribed by the Office of Insurance Regulation (Office), the applicant or policyholder of any personal lines residential property insurance policy, at the time of the issuance of the policy and at each renewal, of the availability of mitigation discounts/credits to reduce the amount of loss in a windstorm that can be or have been installed or implemented.

During the June 12, 2007 Financial Services Commission (FSC) meeting the FSC approved form [OIR-B1-1655 "Notice of Premium Discounts for Hurricane Loss Mitigation," \(Rev. 07/07\)](#) effective September 5, 2007. This form requires insurers to estimate credits/discounts as a percent and dollar amount that the policyholder may receive off of the wind portion of their premium for wind loss mitigation features that can be or have been installed or implemented on the policyholder's home. Form OIR-B1-1655 (Rev. 07/07) should also reflect the latest approved credits/discounts pursuant to [Section 690-170.017, Florida Administrative Code \(F.A.C.\)](#). This form must be sent to all policyholders, for both new and renewed policies, effective September 5, 2007.

Any personal residential property insurer that fails to comply with Section 627.711, Florida Statutes, is subject to administrative action and fines.

If you have any questions regarding this memorandum, please contact Mike Milnes, Deputy Director, Property and Casualty Product Review, Florida Office of Insurance Regulation at [Michael.Milnes@fldfs.com](mailto:Michael.Milnes@fldfs.com) or (850) 413-5306.