



OFFICE OF INSURANCE REGULATION

**KEVIN M. MCCARTY
COMMISSIONER**

CONSENT TO ORDER OF RECEIVERSHIP

IT IS HEREBY agreed as follows:

1. CORAL INSURANCE COMPANY (herein "Respondent") is a Florida corporation and is a domestic insurer authorized to transact insurance business in the state of Florida.

2. Respondent admits that grounds exist for the appointment of a Receiver under Section 631.051, Florida Statutes.

3. Pursuant to Section 631.051, Florida Statutes, Respondent consents through a majority of its directors, stockholders, members, or subscribers, to the entry of an order of Rehabilitation appointing the Department of Financial Services as receiver for purposes of Rehabilitation and consents to any injunctions this Court deems necessary and appropriate. The Resolution of the Board of Directors of Coral Insurance Company is attached hereto as Attachment "A".

4. Respondent consents and agrees to the entry of the Consent Order Appointing the Florida Department of Financial Services as Receiver for Purposes of Rehabilitation, Injunction, and Notice of Automatic Stay included in this Consent as Attachment "B" and incorporated by reference herein.

5. If the Receiver determines that further efforts to rehabilitate Respondent would be useless, the Receiver may apply to the Court for entry of an order of liquidation of Respondent.

without further notice or hearing. Respondent consents to the entry of such an order, and waives any and all rights to notice and hearing.

Dated this 7th day of Apr., 2009.

(Corporate Seal)

CORAL INSURANCE COMPANY



Robert K. Meyers, President
Coral Insurance Company