

LRPP Exhibit II - Performance Measures and Standards

Department: Office of Insurance Regulation/Financial Services Commissioner	Department No.:
--	-----------------

Program:	Code:
Service/Budget Entity: Compliance and Enforcement/439001	Code:

NOTE: Approved primary service outcomes must be listed first.

Approved Performance Measures for FY 2008-09 (Words)	Approved Prior Year Standard FY 2007-08 (Numbers)	Prior Year Actual FY 2007-08 (Numbers)	Approved Standards for FY 2008-09 (Numbers)	Requested FY 2009-10 Standard (Numbers)
Maximum number of days from date of applications for a new certificate of authority initially submitted to the OIR to the date the OIR approves or denies the application pursuant to 120.80(9), F.S.	180 days	55 days	180 days	180 days
Number of applications processed	328	311	328	328
Number of rate and forms review completed	13,000	19,534	13,000	13,000
Percent of rate and forms filings completed within 90 days	92%	96%	92%	92%
Number of financial review and examinations completed	11,952	11,486	11,952	11,952
Percent of financial analysis reviews completed timely (within 90 days)	93%	91.4%	93%	93%
Number of examinations and investigations that are completed for licensed companies and unlicensed entities	760	860	760	760
Current number of licensed/regulated insurance entities	3,500	3,702	3,500	3,500
Residual market premium as a percent of total premium for homeowner's (total), mobile home, dwelling fire insurance	22.5%	27.6%	22.5%	22.5%
Residual market premium as a percent of total premium for workers' compensation insurance	0.75%	0.45%	0.75%	0.75%
Residual market premium as a percent of total premium for automobile insurance	0.5%	0.02%	0.5%	0.5%
Average risk based capital percentage	5%	5.95%	5%	5%
Percent of financial exams completed within 18 months of exam date	98%	100%	98%	98%
43900120 - Executive Direction and Support Services				
Approved Performance Measures for FY 2007-2008	Approved Prior Year Standard FY 2007-08 (Numbers)	Prior Year Actual FY 2007-08 (Numbers)	Approved Standards for FY 2008-09 (Numbers)	Requested FY 2009-10 Standard (Numbers)
Administrative costs as a percent of total agency costs	<12.6%	11.0%	<12.6%	<12.6%
Administrative positions as a percent of total agency	<12.6%	11.8%	<12.6%	<12.6%