

2009 FILING REQUIREMENTS INSTRUCTIONS: QUESTIONS & ANSWERS

1. The instructions indicate that the deadlines for filing all required quarterly/annual financial statements are March 1, May 15, August 15, and November 15. Do they have to be received by the Office of Insurance regulation ("OIR") on March 1, May 15, August 15, and November 15 or postmarked by these dates?

Answer:

OIR will no longer receive financial statements and related filings via papercopy. The applicable financial statement filings must be physically filed through the NAIC on or before the applicable date specified, i.e. March 1, May 15, August 15, etc., in accordance with the instructions for filing herein. A Jurat page signed by at least two (2) Executive Officers must be available through REFS on or before the aforementioned specified dates.

(Also, refer to Instruction 'B' of "Filing Instructions").

2. If a filing requirement deadline falls on a weekend or holiday, when is the filing due?

Answer:

The deadline would be moved to the first business day following the original deadline.

3. Will companies submitting filings late be fined?

Answer:

Yes. Furthermore, failure to timely file required financial statements is grounds for suspension of the company's Certificate of Authority.

(Also, refer to Instruction 'F' of "Filing Instructions").

4. May I attach my check for the premium tax payments to my filing?

Answer:

Companies must continue to remit premium tax payments directly to the Florida Department of Revenue.

No.

(Also, refer to Instruction 'D' of "Filing Instructions").

5. May I attach my check for the annual/quarterly filing fee to my filing?

Answer:

Companies must continue to remit annual/quarterly filing fees directly to the Florida Department of Revenue in accordance with instructions provided in this guide.

No.

(Also, refer to Instruction 'C' of "Filing Instructions").

6. My company has received information from the NAIC regarding its project for electronic filing of certain schedules. Does the Office of Insurance Regulation require hardcopy filing of these schedules?

Answer:

No. Please closely review the instructions herein. Florida no longer requires the papercopy filing of financial statements for foreign fraternal societies.

7. Does the Office of Insurance Regulation require foreign fraternal to file of Risk Based Capital reports?

Answer:

No. Only Florida domestic fraternal are required to file Risk Based Capital reports.

8. I have read the entire package but I still have questions regarding financial filings and/or solvency requirements (vs rate/form or other). How can I reach the Financial Examiner in charge of my company?

Answer:

Companies are assigned to Financial Examiners according to certain factors and the assignments rotate periodically. The Office's automated telephone system is designed to assist you in reaching the individual you need. To reach Life & Health Financial Oversight directly, dial (850) 413-3153. An Operator or Secretary will guide you to the individual Financial Examiner assigned to your company.