

2009 FILING REQUIREMENTS INSTRUCTIONS: QUESTIONS & ANSWERS

1. The instructions indicate that the deadlines for filing required 2008/2009 annual and quarterly financial statements are March 1, May 15, August 15th, and November 15th. How will the date of filing be determined?

Answer:

OIR will no longer receive financial statements and related filings via papercopy. The applicable financial statement filings must be electronically filed through the NAIC on or before the applicable date specified, i.e. March 1, August 15, or November 15, etc., in accordance with the instructions for filing herein. A Jurat page signed by at least two (2) Executive Officers must be available through REFS on or before the aforementioned filing dates.

(Also, refer to Instruction 'B' of "Filing Instructions").

2. If filing requirement deadlines fall on a weekend or holiday, when is the filing due?

Answer:

The deadline would be moved to the following first business day.

3. Will companies submitting filings late be fined?

Answer:

Furthermore, failure to timely file required filings is grounds for suspension of the company's Certificate of Authority.

YES

(Also, refer to Instruction 'F' of "Filing Instructions").

4. May I mail my check for the premium tax payments to OIR?

Answer:

NO

Companies must continue to remit premium tax payments directly to the Florida Department of Revenue in accordance with instructions provided in this guide.

(Also, refer to Instruction 'D' of "Filing Instructions").

5. May I mail my check for the annual/quarterly filing fee to OIR?

Answer:

NO

Companies must continue to remit annual/quarterly filing fees directly to the Florida Department of Revenue in accordance with instructions provided in this guide.

(Also, refer to Instruction 'C' of "Filing Instructions").

6. My company has received information from the NAIC regarding its project for electronic filing of certain schedules. Does the Office of Insurance Regulation require hardcopy filing of these schedules?

Answer:

NO

Please closely review the instructions herein. Florida no longer accepts the papercopy filing of financial statements for foreign or domiciled insurance companies.

7. Does the Office of Insurance Regulation require the filing of Risk Based Capital reports?

Answer:

Only Florida domiciled companies are required to file Risk Based Capital reports.

(Also, refer to Instruction 'Z' of "Filing Instructions").

8. I have read the entire package but I still have questions regarding financial filings and/or solvency requirements (vs rate/form or other). How can I reach the Financial Examiner in charge of my company?

Answer:

Companies are assigned to Financial Examiners according to certain factors and the assignments rotate periodically. The Office's automated telephone system is designed to assist you in reaching the individual needed. To reach Life & Health Financial Oversight directly, dial (850) 413-3153. An Operator or Secretary will guide you to the individual Financial Examiner assigned to your company.