



**DEPARTMENT OF FINANCIAL SERVICES
OFFICE OF INSURANCE REGULATION**

RISK RETENTION GROUP NOTIFICATION

This package has been developed to aid you in notifying the Office of Insurance Regulation (the Office) of your intention to act as a Risk Retention Group in Florida under the provisions of the 1986 Federal Liability Risk Retention Act (the Act) and applicable Florida Statutes.

In order to properly notify the Office, a Risk Retention Group must:

1. Complete and file the attached forms for Application for Registration as a Risk Retention Group and the Addendum To Registration as a Risk Retention Group. Please fill these forms out completely. Some of the information may have already been provided to us, but these forms are used by the Office for the quick retrieval of information and we ask that you assist us by entirely completing the forms;
2. Designate the Chief Financial Officer as the Risk Retention Group's agent for the purpose of receiving service of legal documents or process on the attached Appointment of Attorney to Accept Service, and the accompanying Resolution Form;
3. File a copy of the Risk Retention Group's charter showing that it has been organized primarily for the purpose of assuming and spreading all, or any portion, of the liability exposure of its group members;
4. File a certified copy of the Risk Retention Group's license issued by its state of domicile authorizing it to transact business as an insurance company;
5. File a copy of the plan of operation or feasibility study, which the Risk Retention Group has submitted to the insurance commissioner of its domicile state;
6. File the following:
 - (a) A copy of the group's financial statements submitted to its state of domicile, which shall be certified by an independent public accountant and contain a statement of opinion on loss and loss adjustment expense reserves made by a member of the American Academy of Actuaries.
 - (b) A copy of each examination of the risk retention group as certified by the insurance commissioner of the public official conducting the examination.
 - (c) A copy of any audit performed with respect to the risk retention group.

These notification documents must be submitted to the Office **before** the risk retention group offers insurance in Florida per Section 3(d)(2)(a) of the Act and Section 627.944 of the Florida Statutes.

Please note that Risk Retention Groups will be subject to premium taxes on their Florida business. See Section 627.944(3), of the Florida Statutes.

Attached for your review is a copy of the Florida Statutes. Failure to meet Florida's requirements regarding the operation of a Risk Retention Group in Florida will subject you to the penalties set out in these statutes.

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All questions concerning Risk Retention Groups and their operation in Florida should be directed to the Applications Coordination Section at (850) 413-2570. Completed documents and/or requests for application packages should be sent to the address below:

Department of Financial Services
Office of Insurance Regulation
Applications Coordination Section
200 East Gaines Street
Tallahassee, Florida 32399-0332

YOU WILL RECEIVE A WRITTEN RESPONSE THAT THE RISK RETENTION GROUP IS PROPERLY REGISTERED. The Risk Retention Group should not conduct or transact business in this state until it has been notified that its registration is complete. The penalties provided for a violation of the above requirements are set out in Florida Statutes 627.951.

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APPLICATION FOR REGISTRATION AS A RISK RETENTION GROUP**

(All information should be typed)

1. List the Corporate name of the Risk Retention Group.

(Name must include the phrase "Risk Retention Group")

List other names which the Risk Retention Group may be conducting business as, including d/b/a's.

2. The primary activity of this Risk Retention Group consists of assuming and spreading all, or any portion, of the liability exposure of its members. (Circle One) YES NO

3. The Risk Retention Group is organized for the primary purpose of conducting the activity described under (2) above. (Circle One) YES NO

4. The Risk Retention Group is chartered and licensed as a liability insurance company under the laws of the State of _____, and is authorized to engage in the following lines of insurance under the laws of its chartering State:

5. The Risk Retention Group does not exclude any person from membership in the Group solely to provide for members of the Group a competitive advantage over such a person. (Circle One) YES _ NO

6. Ownership of the Risk Retention Group consists of one of the following in accordance with Section 627.942(9)(e), F.S. (check one):

(a) _____ the sole owners are all persons who comprise the membership of the group and who are provided insurance by the group; or

(b) _____ the sole owner of the Group is an organization which has as its members only persons who comprise the membership group; or

(c) _____ its owners are only persons who comprise the membership of the group and who are provided insurance by the group.

7. This Risk Retention Group is comprised of members who are engaged in the following described business or activities, which are similar or related with respect to the liability to which such members are exposed by virtue of related, similar, or common business, trade, product, services, premises or operations. Provide a detailed description of business or activities engaged in by group membership which coverage is provided (Attach additional page(s) if necessary.):

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8. List the name, address and telephone number of each officer/director of the Risk Retention Group and the key officer or staff person (not an employee of the group's management company) responsible for overseeing "hands on management" of the group. (Attach additional pages if necessary.):

8A. List the name of the individual, address, and telephone number of the company responsible for management of the insurance operations of this Risk Retention Group. (If none, answer none.)

8B. List the name, address, and telephone number of the principal agent or broker responsible for marketing the group's insurance policies. (If none, answer none.)

9. The activities of the Risk Retention Group do not include the provision of insurance other than:

- (a) liability insurance for assuming and spreading all or any portion of the similar or related liability exposure of its group members; and
- (b) reinsurance with respect to the similar or related liability exposure of another Risk Retention Group (or a member of such other Risk Retention Group) engaged in business or activities which qualify such other Risk Retention Group (or member) under item (6) above for membership in this group.

10. The Risk Retention Group will comply with the unfair claim settlement practices laws of this state.
(Circle One) YES NO

11. The Risk Retention Group will pay, on a non-discriminatory basis, applicable premium and other taxes which are levied on such group under the laws of this state.
(Circle One) YES NO

11A. List the name, address and phone number of the company or individual responsible for payment of these fees.

NAME	ADDRESS	PHONE NUMBER
_____	_____	_____
_____	_____	_____

12. The Risk Retention Group has designated the Director of Insurance Regulation to be its agent solely for the purpose of receiving service of legal documents or process.
(Circle One) YES NO

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13. The Risk Retention Group will submit to examination by the Director of Insurance Regulation to determine the Group's financial condition, if:
- (a) The Insurance Commissioner (Director, Superintendent) of the Group's domicile State has not begun or has refused to initiate an examination of the Group; and
 - (b) any such examination by the Director of Insurance Regulation is coordinated so as to avoid unjustified duplication and unjustified repetition.
14. The Risk Retention Group will comply with a lawful order issued in a delinquency proceeding commenced by the Director of Insurance Regulation upon a finding of financial impairment, or in a voluntary dissolution proceeding.
- (Circle One) YES NO
15. The Risk Retention Group will comply with the laws of Florida concerning deceptive, false or fraudulent acts or practices, including any injunctions regarding such conduct obtained from a court of competent jurisdiction.
- (Circle One) YES NO
16. The Risk Retention Group will comply with an injunction issued by a court of competent jurisdiction upon petition by the Director of Insurance Regulation alleging that the Group is in hazardous financial condition or is financially impaired.
- (Circle One) YES NO
17. The Risk Retention Group will provide the following notice, in 10-point type, in any insurance policy issued by the Group:
- (Circle One) YES NO

NOTICE

This policy is issued by your Risk Retention Group. Your Risk Retention Group may not be subject to all of the insurance laws and regulations of your state. State insurance insolvency guaranty funds are not available for your Risk Retention Group.

18. The Risk Retention Group has submitted to the Director of Insurance Regulation, as part of this application and before it has offered any insurance in this state, a copy of the plan of operation or feasibility study which it has filed with the Insurance Commissioner (Director, Superintendent) of its chartering state. This plan or study discloses the name of the state in which the group is chartered, as well as the group's principal place of business, and such plan or study further includes the coverages, deductibles, coverage limits, rates, and rating classification systems for each line of insurance the group intends to offer. The group will promptly submit to the Director of Insurance Regulation any revisions of such plan or study to reflect any changes to the plan including, but without limitation, additional lines of liability insurance which the group intends to offer, and any changes in the designation of the group's chartering state.
- (Circle One) YES NO
19. The Risk Retention Group will submit its annual financial statement to the Director of Insurance Regulation by March 1st each year. The annual financial statement will be certified by an independent public accountant and include a statement of opinion on loss and loss adjustment expense reserves made by a member of the American Academy of Actuaries or a qualified loss reserve specialist.
- (Circle One) YES NO

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20. The Risk Retention Group will not solicit or sell insurance to any person in this state who is not eligible for membership in the group. (Circle One) YES NO
21. The Risk Retention Group will not solicit or sell insurance in this state, or otherwise operate in this state, if the group is financially impaired or is in a hazardous financial condition. (Circle One) YES NO

We do hereby swear and affirm that the aforementioned statements and information are true and correct.

(Corporate Seal)

President or Chief Executive Officer

Secretary

Sworn before me this ____ day of _____, 20 ____.

NOTARY PUBLIC

STATE OF:
My commission Expires:

**RISK RETENTION GROUP REGISTRATION IN THE STATE OF FLORIDA UNDER
THE LIABILITY RISK RETENTION ACT OF 1986
RISK RETENTION GROUP NOTIFICATION**

NAME: _____

Completion
Check List

1. ___ Application for Registration as a Risk Retention Group
 - (a) All questions (1 - 21) are answered completely and correctly
 - (b) Registration signed and notarized
 - (c) Addendum to Registration as a Risk Retention Group is answered completely and correctly and is signed and notarized

2. ___ Service of Process Documents
 - (a) ___ Appointment of Attorney to Accept Service is answered completely and correctly
 - (b) ___ Resolution Form; signed by President/CEO and Secretary with Corporate Seal affixed

3. ___ Articles of Incorporation of the RRG showing that it has been organized primarily for the purpose of assuming and spreading all, or any portion, of the liability exposure of it's group members

4. ___ Certified copy of the RRG's Certificate of Authority license issued by it's state of domicile authorizing it to transact business as an insurance company (Not a photocopy. Must bear original seal of state of domicile.)

5. ___ Plan of Operation or feasibility study which the Risk Retention Group has submitted to the insurance commissioner of its domicile state

6. ___ Audited Financial Statement and Loss Reserve certification which the Risk Retention Group has submitted to the Insurance Commissioner (Director or Superintendent) of it's chartering state

8. ___ Completed Check List returned with Risk Retention Group Notification

RETURN THIS COMPLETED FORM WITH YOUR REGISTRATION.