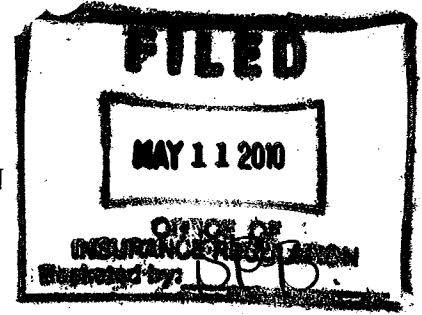




OFFICE OF INSURANCE REGULATION

KEVIN M. McCARTY
COMMISSIONER



IN THE MATTER OF:

CASE NO.: 109208-10

ST. PAUL TRAVELERS GROUP;
TRAVELERS INDEMNITY COMPANY;
ATHENA ASSURANCE COMPANY;
AUTOMOBILE INSURANCE COMPANY OF HARTFORD,
CONNECTICUT;
CHARTER OAK FIRE INSURANCE COMPANY;
DISCOVERY PROPERTY AND CASUALTY INSURANCE
COMPANY;
FARMINGTON CASUALTY COMPANY;
FIDELITY AND GUARANTY INSURANCE COMPANY;
FIDELITY AND GUARANTY INSURANCE
UNDERWRITERS INC.;
METLIFE INSURANCE COMPANY OF CONNECTICUT;
PHOENIX INSURANCE COMPANY;
ST. PAUL FIRE AND MARINE INSURANCE COMPANY;
ST. PAUL GUARDIAN INSURANCE COMPANY;
ST. PAUL MERCURY INSURANCE COMPANY;
ST. PAUL PROTECTIVE INSURANCE COMPANY;
STANDARD FIRE INSURANCE COMPANY;
TRAVELERS CASUALTY AND SURETY COMPANY;
TRAVELERS CASUALTY AND SURETY COMPANY
OF AMERICA;
TRAVELERS CASUALTY COMPANY OF
CONNECTICUT;
TRAVELERS CASUALTY INSURANCE COMPANY
OF AMERICA;
TRAVELERS COMMERCIAL CASUALTY COMPANY;
TRAVELERS COMMERCIAL INSURANCE COMPANY;
TRAVELERS INDEMNITY COMPANY OF AMERICA;
TRAVELERS INDEMNITY COMPANY OF CONNECTICUT;
TRAVELERS PROPERTY AND CASUALTY COMPANY
OF AMERICA;

UNITED STATES FIDELITY AND GUARANTY COMPANY
Workers' Compensation Excess Profits

FINAL ORDER

THIS CAUSE came before the undersigned Commissioner of the Office of Insurance Regulation for consideration of final agency action. On or about March 25, 2010, the Office of Insurance Regulation, (hereinafter referred to as the "OFFICE"), provided Notice to the, ST. PAUL TRAVELERS GROUP, consisting of; TRAVELERS INDEMNITY COMPANY, ATHENA ASSURANCE COMPANY, AUTOMOBILE INSURANCE COMPANY OF HARTFORD, CONNECTICUT, CHARTER OAK FIRE INSURANCE COMPANY, DISCOVERY PROPERTY AND CASUALTY INSURANCE COMPANY, FARMINGTON CASUALTY COMPANY, FIDELITY AND GUARANTY INSURANCE COMPANY, FIDELITY AND GUARANTY INSURANCE UNDERWRITERS INC., METLIFE INSURANCE COMPANY OF CONNECTICUT, PHOENIX INSURANCE COMPANY, ST. PAUL FIRE AND MARINE INSURANCE COMPANY, ST. PAUL GUARDIAN INSURANCE COMPANY, ST. PAUL MERCURY INSURANCE COMPANY, ST. PAUL PROTECTIVE INSURANCE COMPANY, STANDARD FIRE INSURANCE COMPANY, TRAVELERS CASUALTY AND SURETY COMPANY, TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, TRAVELERS CASUALTY COMPANY OF CONNECTICUT, TRAVELERS CASUALTY INSURANCE COMPANY OF AMERICA, TRAVELERS COMMERCIAL CASUALTY COMPANY, TRAVELERS COMMERCIAL INSURANCE COMPANY, TRAVELERS INDEMNITY COMPANY OF AMERICA, TRAVELERS INDEMNITY COMPANY OF CONNECTICUT, TRAVELERS PROPERTY

AND CASUALTY COMPANY OF AMERICA, and UNITED STATES FIDELITY AND GUARANTY COMPANY (hereinafter referred to as "TRAVELERS") that pursuant to Section 627.215, Florida Statutes, TRAVELERS data submitted to the OFFICE indicated that TRAVELERS has realized excessive profits for the statutory period covering calendar/accident years 2005, 2006 and 2007, in the amount of Five Million Two Hundred Ninety One Thousand Three Hundred Twenty Dollars and No/100 (\$5,291,320.00). The OFFICE simultaneously notified TRAVELERS of its right to request a hearing to challenge the OFFICE'S findings as indicated in the Notice, pursuant to Sections 120.569 and 120.57, Florida Statutes. TRAVELERS received the OFFICE'S Notice on March 30, 2010, and has not responded to the Notice.

Upon careful consideration of the record in this matter and being otherwise advised in the premises, it is ORDERED:

1. TRAVELERS has realized, and therefore owes to applicable policyholders, excessive profits for calendar/accident years 2005, 2006 and 2007, in the amount of Five Million Two Hundred Ninety One Thousand Three Hundred Twenty Dollars and No/100 (\$5,291,320.00), pursuant to Section 627.215, Florida Statutes.

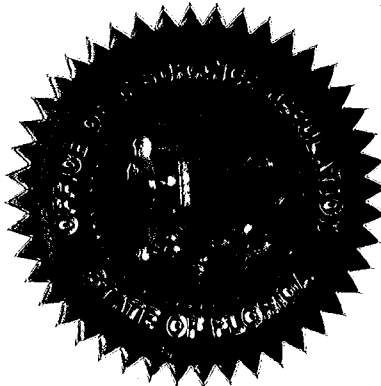
2. TRAVELERS shall provide refunds or policy renewal credits to policyholders in the amount of Five Million Two Hundred Ninety One Thousand Three Hundred Twenty Dollars and No/100 (\$5,291,320.00) for calendar/accident years 2005, 2006 and 2007, as provided in Section 627.215, Florida Statutes, on or before the sixtieth (60th) day after which this Final Order is executed.

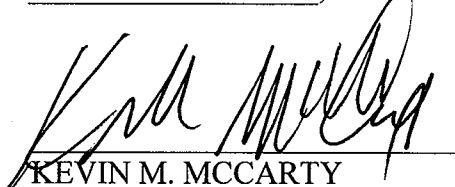
3. TRAVELERS shall attempt to locate policyholders whose refund checks are returned and TRAVELERS shall thereafter report and process any unclaimed excessive profits funds as unclaimed or abandoned property, pursuant to the provisions of Chapter 717, Florida Statutes.

4. Pursuant to Section 627.215(12)(b), Florida Statutes, TRAVELERS shall upon completion of the renewal credits or refund payments, immediately certify to the OFFICE that the refunds have been made. Additionally, TRAVELERS shall also certify that it has attempted to locate policyholders whose refund checks are returned and that it has complied with the abandoned property provisions of Chapter 717, Florida Statutes, if necessary.

Any party to these proceedings adversely affected by this Order is entitled to seek review of this Order pursuant to Section 120.68, Florida Statutes, and Rule 9.110, Florida Rules of Appellate Procedure. Review proceedings must be instituted by filing a Notice of Appeal with the General Counsel, Office of Insurance Regulation, acting as the Agency Clerk, at 612 Larson Building, Tallahassee, Florida 32399-4206, and a copy of the same and the filing fee with the appropriate District Court of Appeal within thirty (30) days of the rendition of this Order.

DONE and ORDERED this 11TH day of MAY, 2010.





KEVIN M. MCCARTY
Commissioner
Office of Insurance Regulation

COPIES FURNISHED TO:

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