

CERTIFICATION STATEMENT FOR NONFORFEITURE STANDARDS

To be completed by the actuary.

Company _____ Actuary _____
print name

Form # _____ Relationship to Company _____

	n/a	true	false
1) If life insurance, nonforfeiture provisions (group as well as individual) are at least as great as those required by the Standard Nonforfeiture Law for individual policies issued in Florida.	_____	_____	_____
2) If life insurance, and, cash values may be available, and the product is not variable (i.e., no separate account), the product contains a Reduced Paid-Up Nonforfeiture option.	_____	_____	_____
3) If life insurance, the nonforfeiture mortality basis is sex-distinct unless the unisex product is sold only in Norris qualifying cases.	_____	_____	_____
4) The product does not contain any market value adjustment.	_____	_____	_____
5) The product will not be used in the pre-need sales market. (If it will, attach a copy of the assignment form and an explanation of compliance with Rule 4-148, F.A.C.)	_____	_____	_____
6) If a group policy issued to a group or trust, the group meets the definition of 627.552, 627.554, 627.556 or 627.5567, F.S.	_____	_____	_____
7) If cash value life insurance, including universal life insurance, the policy values have been tested to comply with the smoothness test, Section 627.476(12). F.S.	_____	_____	_____
8) The nonforfeiture values comply with all NAIC Actuarial Guidelines applicable to nonforfeiture.	_____	_____	_____
9) I have reviewed the policy language and it is accurate, clear and understandable in defining the nature and mechanics of determining policy values.	_____	_____	_____
10) The policy or riders do not include any acceleration or Long Term Care coverage other than for terminal illness only of 12 months or less.	_____	_____	_____

Attached is a complete description and explanation for any area where I am unable to certify "true."

Date: _____ Signed: _____
Qualified Actuary (MAAA)