

**RULE HEARINGS/WORKSHOPS FOR OIR**

| DATE      | TIME      | PLACE       | RULE NO.                                       | RULE TITLE  | TYPE                               | SUMMARY OF RULE   | ATTORNEY & ASSMT #     | CONTACT PHONE             |
|-----------|-----------|-------------|--|---|------------------------------------|---|------------------------|---------------------------|
| 07-27-10  | 9:30 a.m. | 142 Larson  | 69O-137.001                                    | Annual and Quarterly Reporting Requirements         | Hearing                            | Section 624.424, Florida Statutes, requires insurers to file quarterly and annual financial reports with the Office of Insurance Regulation. The statute further provides that to facilitate state to state uniformity, the Commission may adopt the financial statements adopted by the NAIC. The Commission does this every year. This rule adopts the 2010 versions of the manuals.  | Prentiss/Nelson #44308 | Kerry Krantz<br>413-5038  |
| 07-27-10  | 9:30 a.m. | 142 Larson  | 69O-138.001                                    | NAIC Financial Condition Examiners Handbook Adopted | Hearing                            | Section 624.316, Florida Statutes, requires the Office to examine insurers' financial condition using generally accepted accounting procedures. This statute also allows the Office to adopt the NAIC Financial Condition Examiners Handbook to facilitate these exams. By adopting the newest version of the handbook, this rule ensures that the procedures used by the Office to examine insurers are the current generally accepted accounting practices. | Prentiss/Nelson #44309 | Kerry Krantz<br>413-5038  |
| 08-03-10  | 9:30 a.m. | 116 Larson  | 69O-200.004,.005,.006,.009,.011,.013,.014,.015 | Motor Vehicle Manufacturers                         | Hearing                            | In 2008, the Legislature created a new category of Motor Vehicle Service Agreement Companies: "Motor Vehicle Manufacturers." These amendments address the legislative mandate to modify the rules to incorporate this new category. Additional changes are made to clarify existing language.   | Ito #44287             | Steve Szypula<br>413-3825 |
| *08-10-10 | 9:00 a.m. | The Capitol | 69O-137.002                                    | Model Audit Rule                                    | FSC Cabinet Meeting Final Adoption | Prior to 2009, Section 624.424, Florida Statutes, required the Office to adopt rules "in substantial conformity with the 1998 Model Rule Requiring Annual Audited Financial Reports adopted by the NAIC." Since 1998, however, the NAIC has made many subsequent amendments to its model audit rule. Based upon this statutory language, the FSC was not able to update its rules; the rules had to stay in compliance with the 1998 version. In              | Ito #44303             | Paul Johns<br>413-5076    |

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|           |           |             |             |  |                                    | 2009, Section 624.424, Florida Statutes was amended by the legislature to require the Office to adopt rules "in substantial conformity with the 1998 Model Rule Requiring Annual Audited Financial Reports adopted by the NAIC, or subsequent amendments." This proposed rule amends OIR's audit rule to make it in substantial conformity with the NAIC's current model. Interstate uniformity reduces costs for our regulated insurers. Substantial conformity to the NAIC model audit rule is also required for NAIC accreditation. |                 |                          |
| *08-10-10 | 9:00 a.m. | The Capitol | 69O-167.024 | Rate Filings for Inland Marine Insurance | FSC Cabinet Meeting Final Adoption | The Legislature changed the numbering within Section 627.021. Consequently, this rule needs to be changed to reflect the renumbering. There is no substantive change in the proposed rule.   | Prentiss #44307 | Richard Koon<br>413-5310 |

\*New hearings/workshops not listed on previous reports.

Revised 07-16-2010: Please note that hearings have only been scheduled, not requested, unless otherwise noted.