



3. APPLICANT is a stock insurer that was organized under the laws of Bermuda, and whose shares are owned and controlled one hundred percent (100%) by Hannover Rück Beteiligung Verwaltungs-GmbH, (Germany) whose shares are owned and controlled one hundred percent (100%) by Hannover Rückversicherung AG, a company domiciled in Germany, whose shares are owned and controlled fifty and twenty two hundredths percent (50.22%) by Talanx AG, a company domiciled in Germany, whose shares are owned and controlled one hundred percent (100%) by The Group Haftpflichtverband der Deutschen Industrie V.a.G. (HDI), a company domiciled in Germany. Hannover Rückversicherung AG is a publicly traded entity operating on the Over the Counter (OTC) market in the United States.

4. APPLICANT has represented that the purpose of its Application to be become an Eligible Reinsurer under Section 624.610(3)(e), Florida Statutes, and Rule 69O-144.007, Florida Administrative Code, is to allow ceding insurers (defined in the Rule as domestic insurers) to take credit in their accounting and in financial statements on account of such reinsurance ceded without full collateral.

5. In determining APPLICANT's qualifications as an Eligible Reinsurer pursuant to Section 624.610(3)(e), Florida Statutes, and Rule 69O-144.007, Florida Administrative Code, the OFFICE has considered the following information submitted by APPLICANT or obtained by the OFFICE:

a. APPLICANT's statutory capital and surplus of one billion five hundred fifty-two million and seventeen thousand U.S. Dollars (\$1,552,017,000) as reported in its statutory financial statement as of December 31, 2009, which exceeds the one hundred million U.S. Dollars (\$100,000,000) surplus required under Section 624.610(3)(e), Florida Statutes, and Rule 69O-144.007, Section (3) and Subparagraph (8)(c)1., Florida Administrative Code;

- b. APPLICANT's secure financial strength rating from at least two (2) nationally recognized statistical rating organizations;
- c. The domiciliary regulatory jurisdiction of the APPLICANT;
- d. APPLICANT's domiciliary regulator structure and authority with regard to solvency regulation requirements and financial surveillance;
- e. The substance of financial and operating standards for reinsurers of APPLICANT's domiciliary regulator;
- f. The form and substance of financial reports or other public financial statements required to be filed by the reinsurers in APPLICANT's domiciliary regulator in accordance with generally accepted accounting principles;
- g. APPLICANT's domiciliary regulator's willingness to cooperate with United States regulators in general and the OFFICE in particular;
- h. The history and performance of reinsurers in APPLICANT's domiciliary jurisdiction; and
- i. Other pertinent information submitted by APPLICANT pursuant to Section 624.610(3)(e), Florida Statutes, and Rule 690-144.007, Florida Administrative Code.

6. APPLICANT shall adhere to the continuing requirements for an Eligible Reinsurer as described in Rule 690-144.007, Florida Administrative Code.

7. For purposes of Rule 690-144.007(4), Florida Administrative Code, APPLICANT acknowledges the collateral required for the ceding insurer to take one hundred percent (100%) credit in its financial statements on account of such reinsurance ceded be no less than twenty percent (20%), unless otherwise amended by the OFFICE. Said collateral requirement shall only apply to property catastrophe reinsurance being provided by the APPLICANT to ceding insurers

in Florida and shall take effect for agreements incepting on or after the date of execution of this Consent Order up until such time as the collateral requirement may be amended by the OFFICE.

8. APPLICANT represents in its Application that it will likely establish a collateral security in the form of a Letter of Credit for purposes of securing its U.S. liabilities to U.S. cedant insurers. Such Letter of Credit shall comply with Section 624.610(4)(c), Florida Statutes, and Rule 69O-144.005(6), Florida Administrative Code. Further, any other form of security utilized by APPLICANT in lieu of a Letter of Credit shall comply with Section 624.610, Florida Statutes, and Rule 69O-144.007, Florida Administrative Code.

9. Pursuant to Rule 69O-144.007(8)(c)(2), Florida Administrative Code, APPLICANT shall assume only the kind or kinds of reinsurance ceded by ceding insurers for which APPLICANT is authorized in its domiciliary jurisdiction. Further, APPLICANT acknowledges that the eligible reinsurer status shall only apply to property catastrophe reinsurance of property and casualty insurers and shall not apply to life and health insurance.

10. APPLICANT acknowledges that in order to maintain its eligible reinsurer status it is required to file annually with the OFFICE all documentation required by Rule 69O-144.007(8)(e)1.-5., Florida Administrative Code, on or before the anniversary date of the execution of this Consent Order.

11. APPLICANT submits to the jurisdiction of the United States courts and has appointed an agent for service of process in Florida (attached as Exhibit B). Furthermore, APPLICANT agrees to post one hundred percent (100%) collateral for its Florida liabilities if it resists the enforcement of a valid and final judgment from a court in the United States or if otherwise required by the OFFICE pursuant to Rule 69O-144.007, Florida Administrative Code.

12. This Consent Order shall expire on December 31<sup>st</sup>, 2012 at 11:59 PM.

13. APPLICANT shall report to the OFFICE, Bureau of Property & Casualty Financial Oversight, any time that it is named as a party defendant in a class action lawsuit, within fifteen (15) days after the class is certified, and APPLICANT shall include a copy of the complaint at the time it reports the class action lawsuit to the OFFICE.

14. APPLICANT shall pay within thirty (30) days of execution of this Consent Order, two thousand five hundred U.S. Dollars (\$2,500) for legal costs associated with this Consent Order.

15. The deadlines set forth in this Consent Order may be extended by written approval of the OFFICE. Approval of any deadline extension is subject to statutory or administrative regulation limitations.

16. APPLICANT affirms that all representations are true and all requirements set forth herein are material to the issuance of this Consent Order.

17. APPLICANT shall report to the OFFICE within sixty (60) days from the date of the execution of this Consent Order a certification evidencing compliance with all of the requirements of this Consent Order. Any exceptions shall be so noted and contained in the certification. Exceptions noted in the certification shall also include a timeline defining when the outstanding requirements of the Consent Order will be complete. Said certification shall be submitted to the OFFICE via electronic mail and directed to the attention of the Assistant General Counsel representing the OFFICE in this matter and as named in this Consent Order.

18. APPLICANT agrees that, upon execution of this Consent Order by the OFFICE, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the withdrawal of APPLICANT's status as an Eligible Reinsurer in this state, in accordance with Sections 120.569(2)(n) and 120.60(6), Florida Statutes.

19. Executive Order 13224, signed by President George W. Bush on September 23, 2001, blocks the assets of terrorists and terrorist support organizations identified by the United States Department of the Treasury, Office of Foreign Assets Control. The Executive Order also prohibits any transactions by U.S. persons involved in the blocked assets and interests. The list of identified terrorists and terrorist support organizations is periodically updated at the Treasury Department's Office of Foreign Assets Control website, [www.treas.gov/ofac](http://www.treas.gov/ofac). APPLICANT shall adhere to the requirements of Executive Order 13224 or maintain compliance with the European Union's anti-terrorism laws.

20. APPLICANT expressly waives a hearing in this matter, the making of Findings of Fact and Conclusions of Law by the OFFICE and all further and other proceedings herein to which the parties may be entitled by law or rules of the OFFICE. APPLICANT hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum now or in the future available to it, including the right to any administrative proceeding, circuit or federal court action, or any appeal.

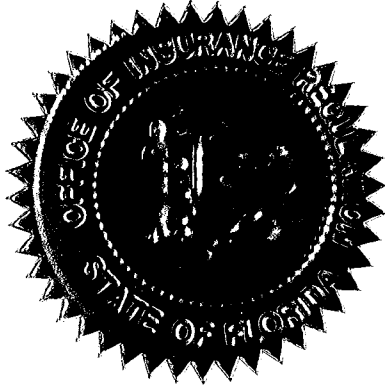
21. Except as noted in this Consent Order, each party to this action shall bear its own costs and fees.

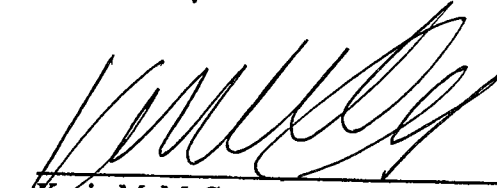
22. The parties agree that this Consent Order shall be deemed to be executed when the OFFICE has executed a copy of this Consent Order bearing the signature of APPLICANT or its authorized representative, notwithstanding the fact that the copy may have been transmitted to the OFFICE electronically. Further, APPLICANT agrees that its signature as affixed to this Consent Order shall be under the seal of a Notary Public.

WHEREFORE, the agreement between HANNOVER RE (BERMUDA) LTD. and the OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED.

FURTHER, all terms and conditions contained herein are hereby ORDERED.

DONE and ORDERED this 21<sup>st</sup> day of September, 2010.



  
Kevin M. McCarty, Commissioner  
Office of Insurance Regulation

By execution hereof, HANNOVER RE (BERMUDA) LTD., consents to entry of this Consent Order, agrees without reservation to all of the above terms and conditions and shall be bound by all provisions herein. The undersigned represents that he/she has the authority to bind HANNOVER RE (BERMUDA) LTD. to the terms and conditions of this Consent Order.

BY:

PRINT NAME: Dirk Hasselkuss

TITLE: Senior Vice President

DATE: Sept. 3rd, 2010

HANNOVER RE (BERMUDA) LTD.

By: *Nick Cardinez*

Print Name: NICK CARDINEZ

Title: Chief Financial Officer

Date: September 3, 2010

[Corporate Seal]

CITY OF \_\_\_\_\_

COUNTRY OF \_\_\_\_\_

The foregoing instrument was acknowledged before me this 3<sup>rd</sup> day of SEPTEMBER 2010

DIRK HASSELKUSS  
AND by NICK CARDINEZ

(name of person)

as SENIOR VICE PRESIDENT  
CHIEF FINANCIAL OFFICER

(type of authority ..... e.g. officer, trustee, attorney in fact)

for HANNOVER RE (BERMUDA) LTD  
(company name)

*[Signature]*  
(Signature of Notary Public)

JANITA KATE BURKE

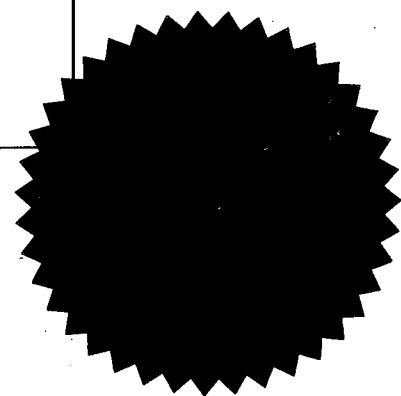
(Print, Type, or Stamp Commissioned Name of Notary Public)

Janita K. Burke

Notary Public  
Canon's Court  
22 Victoria Street  
Hamilton HM 12  
Bermuda

Personally Known  OR Produced Identification \_\_\_\_\_

Type of Identification Produced \_\_\_\_\_



**COPIES FURNISHED TO:**

**KONRAD RENTRUP, PRESIDENT AND CHIEF EXECUTIVE OFFICER  
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**WENCESLAO TRONCOSO, ASSISTANT GENERAL COUNSEL  
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Office of Insurance Regulation  
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Tallahassee, Florida 32399-4206  
Telephone: (850) 413-4174  
E-mail: [wenceslao.troncoso@flor.com](mailto:wenceslao.troncoso@flor.com)**

**690-144.007 Credit for Reinsurance from Eligible Reinsurers.**

(1) Purpose. Paragraph (3)(e) of Section 624.610, F.S., gives the Commissioner the option to allow credit for reinsurance without full collateral for transactions involving assuming insurers not meeting the requirements of Sections 624.610(3)(a)-(d), F.S. These rules implement that paragraph. This rule does not apply to reinsurers that meet the requirements of Sections 624.610(3)(a)-(d), F.S. This rule is not an attempt to assert extra-territorial jurisdiction. Insurers that write in states other than Florida will need to comply with the laws of those states. This rule applies only to property and casualty insurance; it does not apply to life and health.

(2) Definitions. As used in this rule the following terms have the following meanings:

(a) "Ceding insurer" means a domestic insurer, as defined by paragraph (1) of Section 624.06, F.S.

(b) "Eligible reinsurer" means an assuming insurer which does not meet the requirements of paragraphs (3)(a), (3)(b) or (3)(c) of Section 624.610, F.S., and which has been determined by the commissioner by order to have met the requirements set forth in subsections (7) and (8) of this rule.

(c) "Eligible jurisdiction" means a jurisdiction which has met the requirements set forth in subsection (8) of this rule.

(3) With respect to reinsurance contracts entered into or renewed on or after the effective date of this rule, a ceding insurer may elect to take credit, as an asset or deduction from reserves, for reinsurance ceded to an eligible reinsurer, provided that the eligible reinsurer holds surplus in excess of \$100 million and maintains, on a stand-alone basis separate from its parent or any affiliated entities, a secure financial strength rating from at least two of the rating agencies indicated in paragraphs (a) through (d) of this subsection. The credit is subject to the limitations set forth in this rule. The rating agencies are:

- (a) Standard and Poor's;
- (b) Moody's Investors Service;
- (c) Fitch Ratings;
- (d) A.M. Best Company; or

(4) The collateral required to allow 100% credit shall be no less than the percentage specified for the lowest rating as indicated below:

Collateral Required	Best	S&P	Moody's	Fitch
0%	A++	AAA	Aaa	AAA
10%	A+	AA+, AA, AA-	Aa1, Aa2, Aa3	AA+, AA, AA-
20%	A, A-	A+, A, A-	A1, A2, A3	A+, A, A-
75%	B++, B+	BBB+, BBB, BBB-	Baa1, Baa2, Baa3	BBB+, BBB, BBB-
100%	B, B-, C++, C+, C, C-, D, E, F	BB+, BB, BB-, B+, B-, , CCC, CC, C, D, R, NR	Ba1, Ba2, Ba3, B1, B2, B3, Caa, Ca, C	BB+, BB, BB-, B+, B-, B-, CCC+, CCC, CC C-, DD

For reinsurance ceded by Florida domestic property insurers for short-tailed lines as defined below, any collateral required to be posted may be subject to a one-year deferral from the date of the first instance of a liability reserve entry as a result of a catastrophic loss from a named Hurricane. For these purposes, a short-tailed line of business is defined as any one of the following lines of business as reported on the NAIC annual financial statement:

- Line 1 Fire
- Line 2 Allied Lines
- Line 3 Farmowners multiple peril
- Line 4 Homeowners multiple peril
- Line 5 Commercial multiple peril
- Line 9 Inland marine
- Line 12 Earthquake
- Line 21 Auto physical damage

(5) Nothing in this rule shall be construed to deny the ceding insurer the ability to take credit for reinsurance for the remainder of its liabilities with an eligible reinsurer so long as those amounts are secured with acceptable collateral pursuant to Section 624.610(4), F.S.



(6) In addition to the trust fund required under paragraph (3)(c) of Section 624.610, F.S., the commissioner shall permit an assuming insurer that maintains a trust fund in a qualified United States financial institution, as that term is defined in paragraph (5)(b) of Section 624.610, F.S., for the payment of the valid claims of its United States cedent insurers and their assigns and successors in interest to also maintain in a qualified United States financial institution a trust fund constituting a trust amount at least equal to the collateral required in accordance with subsection (4) of this rule to secure the liabilities attributable to United States cedent insurers under reinsurance policies (contracts) entered into or renewed by such assuming insurer on or after the effective date of this rule or such other date as may be established in other states for cedent insurers domiciled in such states, but only when maintenance of such a trust fund serves to protect the interests of the public and the interests of insurer solvency.

(7) A ceding insurer may not take credit pursuant to this rule unless:

(a) The reinsurer has been determined, by order of the commissioner, to be an eligible reinsurer, pursuant to subsection (8) of this rule;

(b) The ceding insurer maintains satisfactory evidence that the eligible reinsurer meets the standards of solvency, including standards for capital adequacy, established by its domestic regulator;

(c) All reinsurance contracts between the ceding insurer and the eligible reinsurer must provide:

1. For an insolvency clause in conformance with Section 624.610(8), F.S.;
2. For a service of process clause in conformance with Section 624.610(3)(f)1. and 2; F.S.; and
3. For a submission to jurisdiction clause in conformance with Section 624.610(3)(f)1. and 2, F.S.

(8) Status as eligible reinsurer:

(a) Application for a determination as an eligible reinsurer under this rule shall be made by cover letter from the insurer requesting a finding of eligibility as a reinsurer pursuant to this rule. The cover letter shall be accompanied with the following:

1. Audited financial statements from inception or for the last 3 years, whichever is less, filed with its domiciliary regulator by the reinsurer or, in the case of a rated group, by the group, pursuant to or including a reconciliation to U.S. GAAP, U.S. Statutory Accounting Principles, or International Financial Reporting Standards (IFRS); the requirement for 3 years reconciliation shall be waived by the office if the commissioner determines that other provided financial information will be as useful in the determination of financial health of the reinsurer;

2. Documentation that the applicant submits to the jurisdiction of the United States courts, appoints an agent for service of process in Florida, and agrees to post 100% collateral for its Florida liabilities if it resists enforcement of a valid and final judgment from a court in the United States, or if otherwise required by the Office pursuant to this rule;

3. A report that provides information to the office as to its ceded and ceding insurance; the information may be provided in the form of the NAIC Property and Casualty Annual Filing Blank Schedule F, or in any manner that provides the Office with the same information about its ceded and ceding insurance that is disclosed by the NAIC Property and Casualty Annual Filing Blank Schedule F;

4. A list of all disputed or overdue recoverables due to or claimed by ceding insurers, whether or not the claims are in litigation or arbitration;

5. A certification from the domiciliary regulator of the insurer that the company is in good standing and that the regulator will provide financial and operational information to the Office.

(b) The determination of eligibility will be made by order executed by the Commissioner.

(c) To become an eligible reinsurer, the reinsurer, at a minimum:

1. Shall hold surplus in excess of \$100 million;
2. Shall be authorized in its domiciliary jurisdiction to assume the kind or kinds of reinsurance ceded by the ceding insurer; and,
3. Shall be domiciled in an eligible jurisdiction as defined in subsection (9).

(d) If the Commissioner determines, based upon the material submitted, and any other relevant information, that it is in the best interests of market stability and the solvency of ceding insurers, the Commissioner will find, by order, that the insurer is an eligible reinsurer and will set an amount of credit allowed for the reinsurer if lower than the amount set forth in subsection (4).

(e) Every eligible reinsurer shall file the following information annually with the Office, on the anniversary of the order granting it eligibility:

1. A statement certifying that there has been no change in the provisions of its domiciliary license or any of its financial strength ratings, or a statement describing such changes and the reasons therefor;

2. A copy of all financial statements filed with their domiciliary regulator;

3. Any change in its directors and officers;

4. An updated list of all disputed and overdue reinsurance claims regarding reinsurance assumed from U.S. domestic ceding insurers; and

5. Any other information that the Office may require to assure market stability and the solvency of ceding insurers.

(f) An eligible reinsurer must immediately advise the Office of any changes in its ratings assigned by rating agencies, or domiciliary license status.

(g) At any time, if the Commissioner determines that it is in the best interests of market stability and the solvency of ceding insurers, the Commissioner will withdraw, by order, any determination of an insurer as an eligible reinsurer or require the reinsurer to post additional collateral.

(h) If the rating of an eligible reinsurer rises above that used by the Commissioner in his or her determination of the credit allowed for the reinsurer, an affected party may petition the Commissioner for a redetermination of the credit allowed. If it is in the best interests of market stability and the solvency of ceding insurers, the Commissioner will raise the credit allowed for the reinsurer.

(9) Status as an eligible jurisdiction:

(a) The determination of a jurisdiction as an eligible jurisdiction is to be made by the Commissioner. No jurisdiction shall be determined to be an eligible jurisdiction unless:

1. The insurance regulatory body of the jurisdiction agrees that it will provide information requested by the Office regarding its eligible domestic reinsurers;

2. The Office has determined that the jurisdiction has a satisfactory structure and authority with regard to solvency regulation, acceptable financial and operating standards for reinsurers in the domiciliary jurisdiction, acceptable transparent financial reports filed in accordance with generally accepted accounting principles, and verifiable evidence of adequate and prompt enforcement of valid U.S. judgments or arbitration awards;

3. The Office has determined that the history of performance by reinsurers in the jurisdiction is such that the insuring public will be served by a finding of eligibility;

4. For non-US jurisdictions, the jurisdiction allows U.S. reinsurers access to the market of the domiciliary jurisdiction on terms and conditions that are at least as favorable as those provided in Florida law and regulations for unaccredited non-U.S. assuming insurers; and

5. There is no other documented information that it would not serve the best interests of the insuring public and the solvency of ceding insurers to make a finding of eligibility.

(b) If the NAIC issues findings that certain jurisdictions should be considered eligible jurisdictions, the Commissioner shall, if it would serve the best interests of the insuring public and the solvency of ceding insurers, make a determination that jurisdictions on the NAIC list are eligible jurisdictions.

(c) If the Commissioner determines that it is in the best interests of market stability and the solvency of ceding insurers, the Commissioner shall withdraw, by order, the determination of a jurisdiction as an eligible jurisdiction.

(10)(a) If the rating of an eligible reinsurer is below or falls below that required in subsection (4) for the respective amount of credit, the existing credit to the ceding insurer shall be adjusted accordingly. Notwithstanding the change or withdrawal of a eligible reinsurer's rating, the Commissioner, upon a determination that the interest of ensuring market stability and the solvency of the ceding insurer requires it, shall, upon request by the ceding insurer, authorize the ceding insurer to continue to take credit for the reinsurance recoverable, or part thereof, relating to the rating change or withdrawal for some specified period of time following such change or withdrawal, unless the reinsurance recoverable is deemed uncollectible.

(b) If the ceding insurer's experience in collecting recoverables from any eligible reinsurer indicates that the credit to the ceding insurer should be lower, the ceding insurer shall notify the office of this.

(11) The ceding insurer shall give immediate notice to the Office and provide for the necessary increased reserves with respect to any reinsurance recoverables applicable, in the event:

(a) That obligations of an eligible reinsurer for which credit for reinsurance was taken under this rule are more than 90 days past due and not in dispute; or

(b) That there is any indication or evidence that any eligible reinsurer, with whom the ceding insurer has a contract, fails to substantially comply with the solvency requirements under the laws of its domiciliary jurisdiction.

(12) The Commissioner shall disallow all or a portion of the credit based on a review of the ceding insurer's reinsurance program, the financial condition of the eligible reinsurer, the eligible reinsurer's claim payment history, or any other relevant

information when such action is in the best interests of market stability and the solvency of the ceding insurer. At any time, the Commissioner may request additional information from the eligible reinsurer. The failure of an eligible reinsurer to cooperate with the Office is grounds for the Commissioner to withdraw the status of the insurer as an eligible reinsurer or for the disallowance or reduction of the credit granted under this rule.

(13)(a) Upon the entry of an order of rehabilitation, liquidation, or conservation against the ceding insurer, pursuant to Chapter 631, Part I, F.S., or the equivalent law of another jurisdiction, an eligible reinsurer, within 30 days of the order, shall fund the entire amount that the ceding insurer has taken, as an asset or deduction from reserves, for reinsurance recoverable from the eligible reinsurer. The insurer may request a variance and waiver from this provision as provided by Section 120.542, F.S.

(b) If an eligible reinsurer fails to comply on a timely basis with paragraph (a) of this subsection, the Commissioner shall withdraw the reinsurer's eligibility under this rule.

(14) The Commissioner may, by order, determine that credit shall not be allowed to any insurer for reinsured risk pursuant to this rule if it appears to the Commissioner that granting of the credit to the ceding insurer would not be in the public interest or serve the best interests of the ceding insurer's solvency.

(15) Nothing in this rule prohibits a ceding insurer and a reinsurer from entering into agreements establishing collateral requirements in excess of those set forth in this rule.

*Specific Authority 624.308, 624.610(14) FS. Law Implemented 624.307(1), 624.610 FS. History—New 10-29-08.*

**Uniform Consent to Service of Process**

X Original Designation

Amended Designation  
(must be submitted directly to states)

Insurer Name: Hannover Re (Bermuda) Ltd.

Previous Name (if applicable): \_\_\_\_\_

Home Office Address: 50 Parliament Street, 2nd Floor

City, State, Zip: Hamilton, Bermuda HM12 NAIC CoCode: AA-3190060

The entity named above, organized under the laws of Bermuda, for purposes of complying with the laws of the State(s) designated hereunder relating to the holding of a certificate of authority or the conduct of an insurance business within said State(s), pursuant to a resolution adopted by its board of directors or other governing body, hereby irrevocably appoints the officers of the State(s) and their successors identified in Exhibit A, or where applicable appoints the required agent so designated in Exhibit A hereunder as its attorney in such State(s) upon whom may be served any notice, process or pleading as required by law as reflected on Exhibit A in any action or proceeding against it in the State(s) so designated; and does hereby consent that any lawful action or proceeding against it may be commenced in any court of competent jurisdiction and proper venue within the State(s) so designated; and agrees that any lawful process against it which is served under this appointment shall be of the same legal force and validity as if served on the entity directly. This appointment shall be binding upon any successor to the above named entity that acquires the entity's assets or assumes its liabilities by merger, consolidation or otherwise; and shall be binding as long as there is a contract in force or liability of the entity outstanding in the State. The entity hereby waives all claims of error by reason of such service. The entity named above agrees to submit an amended designation form upon a change in any of the information provided on this power of attorney.

Dated this 26th day of November, 2008

By: [Signature] Initials JA And By: Maria Pacheco Initials M.P.  
President Secretary

State or Province of City of Hamilton, County of Bermuda

On this 26th day of November, 2008 before me appeared

[Signature] and Maria Pacheco, personally known to me to be the President and Secretary, respectively, of the above named entity and acknowledging that they are officers being authorized to do so, executed the foregoing instrument for the purposes therein contained, on behalf of the entity.

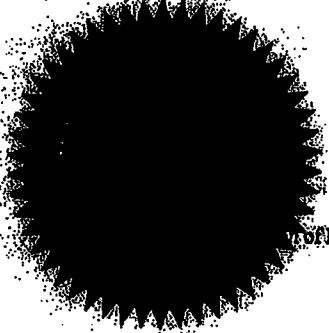
IN WITNESS WHEREOF I have hereunto set my hand and official seal

[Signature]

Notary Public/Commissioner of Oath

Residing at: 22 CANONS COURT, HAMILTON

My Commission Expires: 1/1/11



David R. Lines  
Notary Public  
Canons Court  
22 Victoria Street  
P.O. Box HM 1175  
Hamilton HM EX  
Bermuda  
Date: 26.11.08

EXHIBIT  
B

### Uniform Consent to Service of Process

Place an "X" before the names of all the States for which the person executing this form is appointing the designated agent in that State for receipt of service of process:

- |  |  |
|--|--|
| <ul style="list-style-type: none"> <li><input type="checkbox"/> AL Commissioner of Insurance # and Resident Agent*</li> <li><input type="checkbox"/> AK Director of Insurance #</li> <li><input type="checkbox"/> AZ Director of Insurance # ^</li> <li><input type="checkbox"/> AR Commissioner of Insurance #</li> <li><input type="checkbox"/> CO Commissioner of Insurance # or Resident Agent* (circle one) ^</li> <li><input type="checkbox"/> CT Commissioner of Insurance #</li> <li><input type="checkbox"/> DE Commissioner of Insurance and Securities #</li> <li><input type="checkbox"/> DC Commissioner of Insurance and Securities Regulation # or Local Agent* (circle one)</li> <li><input checked="" type="checkbox"/> FL Director of Office of Insurance Regulation # ^</li> <li><input type="checkbox"/> GA Commissioner of Insurance and Safety # and Resident Agent*</li> <li><input type="checkbox"/> HI Insurance Commissioner # and Resident Agent*</li> <li><input type="checkbox"/> ID Director of Insurance # ^</li> <li><input type="checkbox"/> IL Director of Insurance #</li> <li><input type="checkbox"/> IN Resident Agent* ^</li> <li><input type="checkbox"/> IA Commissioner of Insurance #</li> <li><input type="checkbox"/> KS Commissioner of Insurance #</li> <li><input type="checkbox"/> KY Secretary of State #</li> <li><input type="checkbox"/> LA Secretary of State #</li> <li><input type="checkbox"/> MD Insurance Commissioner #</li> <li><input type="checkbox"/> ME Resident Agent* ^</li> <li><input type="checkbox"/> MI Commissioner of Insurance #</li> <li><input type="checkbox"/> MN Commissioner of Commerce #</li> </ul> | <ul style="list-style-type: none"> <li><input type="checkbox"/> MS Commissioner of Insurance # and Resident Agent*</li> <li><input type="checkbox"/> MT Commissioner of Insurance #</li> <li><input type="checkbox"/> NE Resident Agent *</li> <li><input type="checkbox"/> NH Commissioner of Insurance #</li> <li><input type="checkbox"/> NV Commissioner of Insurance of Insurance Commission # ^</li> <li><input type="checkbox"/> NJ Commissioner of Banking and Insurance **</li> <li><input type="checkbox"/> NM Superintendent of Insurance #</li> <li><input type="checkbox"/> NY Superintendent of Insurance # ^</li> <li><input type="checkbox"/> NC Commissioner of Insurance</li> <li><input type="checkbox"/> ND Commissioner of Insurance # ^</li> <li><input type="checkbox"/> OH Resident Agent*</li> <li><input type="checkbox"/> OR Resident Agent*</li> <li><input type="checkbox"/> OK Commissioner of Insurance #</li> <li><input type="checkbox"/> RI Superintendent of Insurance #</li> <li><input type="checkbox"/> SC Director of Insurance # ^</li> <li><input type="checkbox"/> SD Director of Insurance # ^</li> <li><input type="checkbox"/> TN Commissioner of Insurance #</li> <li><input type="checkbox"/> TX Resident Agent*</li> <li><input type="checkbox"/> UT Resident Agent* ^</li> <li><input type="checkbox"/> VT Secretary of State #</li> <li><input type="checkbox"/> WA Insurance Commissioner # ^</li> <li><input type="checkbox"/> WV Secretary of State # @</li> <li><input type="checkbox"/> WY Commissioner of Insurance #</li> </ul> |
|--|--|

\* For the forwarding of Service of Process received by a State Officer complete Exhibit B listing by state the entities (one per state) with full name and address where service of process is to be forwarded. Use additional pages as necessary. Not required for Kansas, New Jersey, and North Carolina. Florida accepts only an individual as this entity.

\* Attach a completed Exhibit B listing the Resident Agent for the Insurer (one per state). Include state name, Resident Agent's full name and street address. Use additional pages as necessary.

^ Initial filings only

@ Form accepted only as part of a Uniform Certificate of Authority application.

Banner Re AA-3190060

Company Name Bannock Ltd. NAIC# \_\_\_\_\_ FIRM# \_\_\_\_\_ Date 26/11/08 Initials H.P.

Exhibit A

**Uniform Consent to Service of Process**

Complete for each state indicated in Exhibit A:

State FL Name of Entity Hannover Re (Bermuda) Ltd.

Mailing Address Douglas A. Mang, Esq. c/o Mang Law Firm, P.A.

Street Address 660 E. Jefferson Street Tallahassee, Florida 32301

State \_\_\_\_\_ Name of Entity \_\_\_\_\_

Mailing Address \_\_\_\_\_

Street Address \_\_\_\_\_

State \_\_\_\_\_ Name of Entity \_\_\_\_\_

Mailing Address \_\_\_\_\_

Street Address \_\_\_\_\_

State \_\_\_\_\_ Name of Entity \_\_\_\_\_

Mailing Address \_\_\_\_\_

Street Address \_\_\_\_\_

State \_\_\_\_\_ Name of Entity \_\_\_\_\_

Mailing Address \_\_\_\_\_

Street Address \_\_\_\_\_

State \_\_\_\_\_ Name of Entity \_\_\_\_\_

Mailing Address \_\_\_\_\_

Street Address \_\_\_\_\_

Company Name Hannover Re (Bermuda) Ltd. NAIC# AA-319080 FEIN # \_\_\_\_\_ Date 2/11/02 Initials [Signature]

w:\dec01\emilex\wrg\alerd\10-9atta.doc Exhibit B 26/11/02 [Signature]

**Uniform Consent to Service of Process  
Resolution Authorizing Appointment of Attorney**

BE IT RESOLVED by the Board of Directors or other governing body of

Hannover Re (Bermuda) Ltd. (the "Company")  
(company name)

effective this 26th day of November, 2008, that the President and Secretary of <sup>the Company</sup> ~~said entity~~  
be and are hereby authorized by the Board of Directors and directed to sign and execute the Uniform  
Consent to Service of Process to give irrevocable consent that actions may be commenced against said  
entity in the proper court of any jurisdiction in the state(s) of

Florida

in which the action shall arise, or in which plaintiff may reside, by service of process in the state(s)  
indicated above and irrevocably appoints the officer(s) of the state(s) and their successors in such offices  
or appoints the agent(s) so designated in the Uniform Consent to Service of Process and stipulate and  
agree that such service of process shall be taken and held in all courts to be as valid and binding as if  
due service had been made upon said entity according to the laws of said state.

**CERTIFICATION**

I, María Pacheco, Secretary of

Hannover Re (Bermuda) Ltd.  
(company name)

state that this is a true and accurate copy of the resolution adopted effective the 26th day of  
November, 2008 by the Board of Directors or governing board at a meeting held on the  
26th day of November, 2008 or by written consent dated      day of       
    , 20    .

María Pacheco  
María Pacheco  
Secretary

UCAAFORM 12