



INFORMATIONAL MEMORANDUM

OIR-04-009M

ISSUED

Office of Insurance Regulation

**Kevin M. McCarty**

Commissioner

**All Authorized Workers' Compensation Insurers**

**Senate Bill 1926, 624.4315 Workers' Compensation Insurers; Notice of Significant Underwriting Change**

*The purpose of this memorandum is to inform authorized workers' compensation insurers of certain changes to the Florida Insurance Code resulting from the 2004 Legislative Session of the Florida Legislature. Except as otherwise specified, Senate Bill 1926 became effective May 21, 2004, and contains various amendments to Florida's workers' compensation laws. You are responsible for reading the entire law and complying therewith. You are encouraged to review this bill, found by legislative bill number, at <http://www.leg.state.fl.us/>*

The Florida legislature passed Senate Bill 1926 and Governor Bush signed the bill into law on May 21, 2004. The bill provides in relevant part a new section 624.4315, Florida Statutes. The new section reads as follows:

624.4315 Workers' compensation insurers; notice of significant underwriting change.

Each workers' compensation insurer shall notify the office in writing or by electronic means of a significant underwriting change that materially limits or restricts the number of workers' compensation policies or premiums written in this state. The commission may adopt rules to administer this requirement.

The Office of Insurance Regulation is in the process of developing administrative rules to implement this new law. Prior to the rule promulgation, you are advised that you must comply with this new law by sending the notice of any significant underwriting change that materially limits or restricts the number of workers' compensation policies or premiums written in this state. You should send the notice to the following address:

Bureau of Property and Casualty Forms and Rates  
Office of Insurance Regulation  
Mr. Jim Watford  
Workers' Compensation Section  
200 East Gaines Street  
Tallahassee, FL 32399-0330

If you have any questions regarding this memorandum, please contact Eric Lingswiler, Chief, Bureau of Property and Casualty Forms and Rates, Florida Office of Insurance Regulation at [LingswilerE@dfs.state.fl.us](mailto:LingswilerE@dfs.state.fl.us) or (850) 413-5310.