

FILED

AUG 16 2023

INSURANCE REGULATION
Docketed by: le



OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY
COMMISSIONER

IN THE MATTER OF:

CASE NO.: 313971-23-CO

Application for the Direct Acquisition of
EAGIL LIFE SETTLEMENTS, LLC
by LAURIE H. RUNYON

CONSENT ORDER

THIS CAUSE came on for consideration upon the filing by LAURIE H. RUNYON (“APPLICANT”), with the FLORIDA OFFICE OF INSURANCE REGULATION (“OFFICE”) of an application for approval of the direct acquisition of 35% of the membership interest of EAGIL LIFE SETTLEMENTS, LLC (“EAGIL”), pursuant to Section 628.4615, Florida Statutes (“Application”). Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OFFICE hereby finds as follows:

1. The OFFICE has jurisdiction over the subject matter and the parties herein.
2. APPLICANT has applied for, and subject to the present and continuing satisfaction of the requirements, terms, and conditions established herein, has satisfactorily met all of the conditions precedent to the granting of approval by the OFFICE of the proposed direct acquisition of 35% of the membership interest of EAGIL, pursuant to the requirements of the Florida Insurance Code.
3. EAGIL is a Delaware limited liability company that holds a subsisting license as a viatical settlement provider issued by the OFFICE, pursuant to Chapter 626, Part X, Florida Statutes.

4. Prior to the transaction that is the subject of this Consent Order, EAGIL was owned 65% by Runyon Specialty Group, LLC, a New Jersey limited liability company, and 35% by 2007 RLS, LLC (“RLS”), a Delaware limited liability company.

5. APPLICANT is currently the Chief Operations Officer of EAGIL and is making this acquisition in their individual capacity.

6. The Application represents that on May 1, 2023, APPLICANT and RLS entered into a Membership Transfer Agreement (“Agreement”), whereby APPLICANT agreed to purchase from RLS its 35% membership interest in EAGIL (“Transaction”). Details of the Agreement are disclosed in the Application. The Transaction closed on the same day.

7. APPLICANT and EAGIL represent that there are no present plans or proposals to make any substantive changes to EAGIL, including liquidating it, selling any of its assets (except for transactions such as investment portfolio transactions in the ordinary course of business), merging or consolidating it with any person or persons, or making any other major changes in its business operations, management, or corporate structure.

8. APPLICANT represents that there are no agreements, written or oral, related to the Application or the Transaction that have not already been provided to the OFFICE.

9. APPLICANT shall submit, or cause to be submitted, to the OFFICE any documents evidencing completion of the Transaction not already provided to the OFFICE.

10. Any prior orders, consent orders, or corrective action plans that EAGIL has entered into with the OFFICE prior to the issuance of this Consent Order shall apply and remain in full force and effect for EAGIL, except where provisions of such orders, consent orders, or corrective action plans have expired; have been superseded by subsequent orders, consent orders, or corrective action plans; or are inconsistent with this Consent Order.

11. APPLICANT, EAGIL, and RLS affirm that all information, explanations, representations, statements, and documents provided to the OFFICE in connection with this Application, including all attachments and supplements thereto, are true and correct and fully describe all transactions, agreements, ownership structures, understandings, and control with regard to the acquisition and future operations of EAGIL. APPLICANT, EAGIL, and RLS further agree and affirm that said information, explanations, representations, statements, and documents, including all attachments and supplements thereto, are material to the issuance of this Consent Order and have been relied upon by the OFFICE in its determination to enter into this Consent Order.

12. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of the OFFICE. Such approval must be requested in writing prior to any proposed deviation from the terms of this Consent Order.

13. APPLICANT, EAGIL, and RLS affirm that all requirements set forth herein are material to the issuance of this Consent Order.

14. APPLICANT, EAGIL, and RLS expressly waive a hearing in this matter, the making of findings of fact and conclusions of law by the OFFICE, and all further and other proceedings herein to which they may be entitled by law or rules of the OFFICE. APPLICANT, EAGIL, and RLS hereby knowingly and voluntarily waive all rights to challenge or to contest this Consent Order in any forum available to them, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.

15. Each party to this action shall bear its own costs and fees.

16. APPLICANT and EAGIL agree that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OFFICE suspending, revoking, or taking other administrative action as it

deems appropriate upon EAGIL's license in this state in accordance with Sections 120.569(2)(n) and 120.60(6), Florida Statutes.

17. The parties agree that this Consent Order shall be deemed to be executed when the OFFICE has signed and docketed a copy of this Consent Order bearing the notarized signatures of APPLICANT and the authorized representatives of EAGIL and RLS.

WHEREFORE, subject to the terms and conditions which are set forth above, the Application for the direct acquisition of EAGIL LIFE SETTLEMENTS, LLC, by LAURIE H. RUNYON, pursuant to Section 628.4615, Florida Statutes, is APPROVED.

FURTHER, all terms and conditions contained herein are hereby ORDERED.

DONE and ORDERED this 16th day of August, 2023.





Michael Yaworsky, Commissioner
Office of Insurance Regulation

By execution hereof, EAGIL LIFE SETTLEMENTS, LLC, consents to entry of this Consent Order, agrees without reservation to all the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind EAGIL LIFE SETTLEMENTS, LLC, to the terms and conditions of this Consent Order.

EAGIL LIFE SETTLEMENTS, LLC

(Corporate Seal)

By: [Signature]

Print Name: Guy E. Runyon

Title: President and CEO

Date: 8/11/23

STATE OF New Jersey

COUNTY OF Bergen

The foregoing instrument was acknowledged before me by means of physical presence

or online notarization, this 11th day of August 2023, by Guy E. Runyon
(name of person)

as President and CEO for EAGIL Life Settlements, LLC
(type of authority; e.g., officer, trustee, attorney-in-fact) (company name)

[Signature]
(Signature of the Notary)
Donna Goodridge
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known X or Produced Identification _____

Type of Identification Produced _____

My Commission Expires _____

DONNA M. GOODRIDGE
NOTARY PUBLIC
STATE OF NEW JERSEY
MY COMMISSION EXPIRES APR 22, 2024

By execution hereof, 2007 RLS, LLC, consents to entry of this Consent Order, agrees without reservation to all the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind 2007 RLS, LLC, to the terms and conditions of this Consent Order.

2007 RLS, LLC

(Corporate Seal)

By: *[Signature]*

Print Name: DREW KATZ

Title: manager

Date: 8/14/2023

STATE OF New Jersey
COUNTY OF Camden

The foregoing instrument was acknowledged before me by means of physical presence

or online notarization, this 14 day of August 2023, by Drew Katz
(name of person)

as Manager for 2007 RLS, LLC
(type of authority, e.g., officer, trustee, attorney-in-fact) (company name)

[Signature]
(Signature of the Notary)
Zulma Gonzalez-Lombardo
NOTARY PUBLIC
State of New Jersey
Stamp Commission # 15028004 Name of Notary
My Commission Expires April 6, 2028

Personally Known or Produced Identification _____

Type of Identification Produced _____

My Commission Expires 4/6/2028

By execution hereof, LAURIE H. RUNYON consents to entry of this Consent Order, agrees without reservation to all of the above terms and conditions, and shall be bound by all provisions herein.

Laurie H Runyon
LAURIE H. RUNYON

Date: 8/11/23

STATE OF New Jersey
COUNTY OF Bergen

The foregoing instrument was acknowledged before me by means of physical presence
or online notarization, this 11th day of August 2023, by Laurie H. Runyon
(name of person)

Donna Goodridge
(Signature of the Notary)
Donna Goodridge
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known X or Produced Identification _____

Type of Identification Produced _____

My Commission Expires _____

DONNA M. GOODRIDGE
NOTARY PUBLIC
STATE OF NEW JERSEY
MY COMMISSION EXPIRES APR 22, 2024

COPIES FURNISHED TO:

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