



FILED

AUG 27 2024

INSURANCE REGULATION
Docketed by: *[Signature]*

OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY
COMMISSIONER

Index: OIR 2024-102

IN THE MATTER OF:

CASE NO.: 329387-24-CO

HDI GLOBAL INSURANCE COMPANY
_____ /

CONSENT ORDER

THIS CAUSE came for consideration as the result of HDI GLOBAL INSURANCE COMPANY's ("HDI GLOBAL") failure to timely file its Annual Certification of Claims-Handling Manuals Form ("Annual Certification Form") with the FLORIDA OFFICE OF INSURANCE REGULATION ("OIR") as required by section 627.4108(3), Florida Statutes. Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OIR hereby finds as follows:

1. The OIR has jurisdiction over the subject matter and the parties herein. HDI GLOBAL is an insurer authorized to transact business in Florida and subject to regulation by the OIR, pursuant to the Florida Insurance Code.
2. Section 627.4108(3)(b)(2), Florida Statutes, requires each authorized residential property insurer to submit an attestation on a form prescribed by the Financial Services Commission to the OIR by May 1 of each calendar year.
3. On January 30, 2024, the OIR issued a data call notice for the Annual Certification Form to each insurer or insurer group required to submit this form.
4. Insurers were required to submit an Annual Certification Form by May 1, 2024.

5. Rule 69O-171.012, Florida Administrative Code, requires each authorized residential property insurer conducting business in Florida to file Form OIR-B3-495, "Annual Certification of Claims-Handling Manuals," with the OIR on or before May 1.

6. HDI GLOBAL failed to timely file its 2024 Annual Certification Form with the OIR, which was due on May 1, 2024.

7. On May 15, 2024, HDI GLOBAL filed its 2024 Annual Certification Form with the OIR.

8. Section 624.4211(1), Florida Statutes, provides that if the OIR finds that one or more grounds exist for the discretionary revocation or suspension of a certificate of authority issued under chapter 624, Florida Statutes, the OIR may, in lieu of such revocation or suspension, impose a fine upon the insurer.

9. The OIR finds that HDI GLOBAL violated section 627.4108(3)(b)(2), Florida Statutes, and Rule 69O-171.012, Florida Administrative Code. The OIR deems the violation as non-willful warranting a fine in the amount of \$12,500 for the violation pursuant to section 624.4211(2), Florida Statutes.

10. HDI GLOBAL agrees that within 10 days of the execution of this Consent Order, HDI GLOBAL shall pay an administrative fine in the amount of \$12,500 U.S. Dollars ("USD") and administrative costs of \$1,000 USD to the OIR.

11. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of the OIR. Such approval must be requested in writing prior to any proposed deviation from the terms of this Consent Order.

12. HDI GLOBAL agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OIR suspending, revoking, or taking other administrative action as it deems appropriate upon HDI GLOBAL's certificate of authority in this state in accordance with sections 120.569(2)(n) and 120.60(6), Florida Statutes.

13. HDI GLOBAL additionally agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may subject HDI GLOBAL to such administrative action as the OIR deems appropriate as specifically authorized by law.

14. HDI GLOBAL additionally agrees that any future violations of the statutes or rules named herein may be deemed willful, subjecting HDI GLOBAL to penalties as the OIR deems appropriate.

15. HDI GLOBAL expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by the OIR, and all further and other proceedings herein to which it may be entitled by law or rules of the OIR. HDI GLOBAL hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.

16. Except as noted above, each party to this action shall bear its own costs.

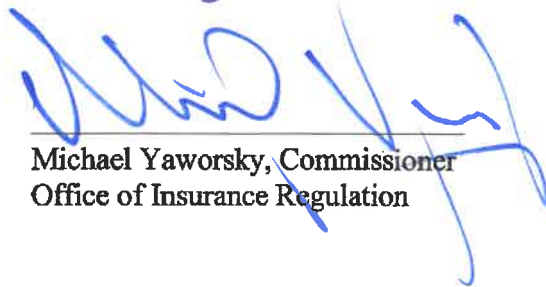
17. The parties agree that this Consent Order shall be deemed to be executed when the OIR has signed a copy of this Consent Order bearing the notarized signature of the authorized representative of HDI GLOBAL.

WHEREFORE, the agreement between HDI GLOBAL INSURANCE COMPANY and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED.

All terms and conditions contained herein are hereby ORDERED.

DONE AND ORDERED this 26th day of August, 2024.




Michael Yaworsky, Commissioner
Office of Insurance Regulation

By execution hereof, HDI GLOBAL INSURANCE COMPANY, consents to entry of this Consent Order, agrees without reservation to all the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind HDI GLOBAL INSURANCE COMPANY, to the terms and conditions of this Consent Order.

HDI GLOBAL INSURANCE COMPANY

By: Michael Gooding

[Corporate Seal]

Print Name: Michael Gooding

Title: Chief Legal Officer

Date: August 14, 2024

STATE OF ILLINOIS

COUNTY OF COOK

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this 14th day of August 2024, by Michael Gooding (name of person) as Chief Legal Officer (type of authority; e.g., officer, trustee, attorney in fact) for HDI Global Insurance Company (company name).



Joseph L. Meagher
(Signature of the Notary)
Joseph L. Meagher
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known OR Produced Identification

Type of Identification Produced _____

My Commission Expires 5/19/2027

COPIES FURNISHED TO:

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