



Non-Admitted Insurance Multi-State Association, Inc.

Member States

Florida
Louisiana
Puerto Rico
South Dakota
Utah
Wyoming

NIMA Associate Membership

NIMA addresses several industry-driven issues including:

1) establishing standard allocation rules, 2) developing uniform filing and reporting standards to comply with the Nonadmitted and Reinsurance Reform Act (NRRRA), and 3) implementing a national clearinghouse to streamline the collection and allocation of taxes.

NIMA member-state benefits include data collection for reporting purposes, increased regulatory oversight, consumer protection, and the use of an advanced filing platform system through the Surplus Lines Clearinghouse.

NIMA became fully operational on July 1, 2012. More than \$531 million in premium was reported to the Clearinghouse in its first year of operations from July 2012 – June 30, 2013. As of July 1, 2013, NIMA member-states have collected and taxed more than **\$281** million in premiums. The reported data shows more than **\$250** million in taxable premium allocated to non-NIMA states.

NIMA created the Associate Membership to increase awareness of NIMA benefits. As an Associate Member, interested states may experience NIMA services without incurring any associated costs or risks. An Associate Membership is a unique opportunity to share information with other NIMA states and learn more about the financial advantages of joining NIMA as an official, tax-sharing member. During this specified trial period, the Associate Member will have an ideal opportunity to evaluate the merits of full NIMA membership and determine whether joining NIMA is a sound financial decision for the state. The Associate Member could then decide to unite with other NIMA states as an official member and reap the benefits of receiving their state's share of surplus lines taxes based on reported premiums.

Key Benefits:

- ✓ ***Free Trial Period:*** *No cost is incurred by states, brokers or consumers during the Associate Member trial period*

- ✓ ***Gather Tax Data:*** *States experience Clearinghouse services for reporting of multistate policy information without sharing tax revenue (single reporting is an additional no cost option)*

- ✓ ***Identify Uncollected Revenue:*** *States obtain a true accounting of taxable premium that could be received as a NIMA member. This information is derived from quarterly/ annual statistical data reports*

How Does the Associate Membership Work?

The NIMA Associate Membership is an easy and simple process:

- Brokers will report insurance transactions for Associate Member states to the Clearinghouse.
- Associate Member states may opt to allow brokers to report both multistate (and single state) data through the Clearinghouse.
- Associate Member states will have access to all data reported to the Clearinghouse and reports available through the Clearinghouse data management platform (RAPID).
- A data export is available for Associate Member states who want to house the data in their own management system.

Interested in the Associate Membership? Get More Information...

Contact a NIMA, Inc. Officer:

- **Merle Scheiber**, NIMA, Inc., Chair & South Dakota Insurance Director
Phone: (605) 773-3563 Email: Merle.Scheiber@state.sd.us
- **Todd Kiser**, NIMA, Inc., Vice Chair & Utah Insurance Commissioner
Phone: (801) 538-3804 Email: ToddKiser@utah.gov
- **Kevin McCarty**, NIMA, Inc., Secretary & Florida Insurance Commissioner
Phone: (850) 413- 5914 Email: Kevin.Mccarty@flor.com

For a demonstration of the Clearinghouse filing platform and services offered for NIMA and/or Associate Member states:

- **Tiffany Maruniak**, Surplus Lines Clearinghouse Manager
(800) 562-4496 Ext. 113
Email: tmaruniak@fslso.com
Website: www.slclearinghouse.com

For additional information, visit the [NIMA](#) website.