

INFORMATIONAL MEMORANDUM OIR- 06-15M ISSUED July 7, 2006

Office of Insurance Regulation **Kevin M. McCarty**Commissioner

2006 Florida Insurance Guaranty Association Assessment

(Intended for Property and Casualty Insurers)

To All Licensed Property and Casualty Insurers in the State of Florida Subject to Assessment

Information Regarding Regular Assessment by Florida Insurance Guaranty Association

Pursuant to Section 631.57(3)(a), Florida Statutes, the Board of Directors of the Florida Insurance Guaranty Association (FIGA) determined a present need for an assessment against members in the "All Other Account" doing business in Florida for the purpose of securing funds to pay covered claims and to pay the reasonable cost of FIGA.

Click <u>here</u> to see the Office's order approving the certification of assessment titled "Assessment Levy 01-2006."

Recoupment of Assessment

Instructions for recoupment of assessments and the required forms for filing are available via I-FILE on the Office website at https://iportal.fldfs.com/ifile/default.asp for Personal Lines under the recoupment filing type category. For Commercial Lines please submit a rule filing containing the worksheet found at http://www.floir.com/Memoranda/index.htm or by clicking here, as well as proof that the assessment payment has been made.

Please note the assessment must be paid before filing to recoup the assessment.

Please note that a separate filing must be submitted to remove the recoupment factor or to revise it, if it is necessary to continue the recoupment process for an additional year.

If you have any questions regarding the recoupment of assessments or this memorandum, please contact Mike Milnes, Deputy Director, Property and Casualty Product Review, Florida Office of Insurance Regulation at Michael.Milnes@fldfs.com or (850) 413-5306.